

NEW VENTURES

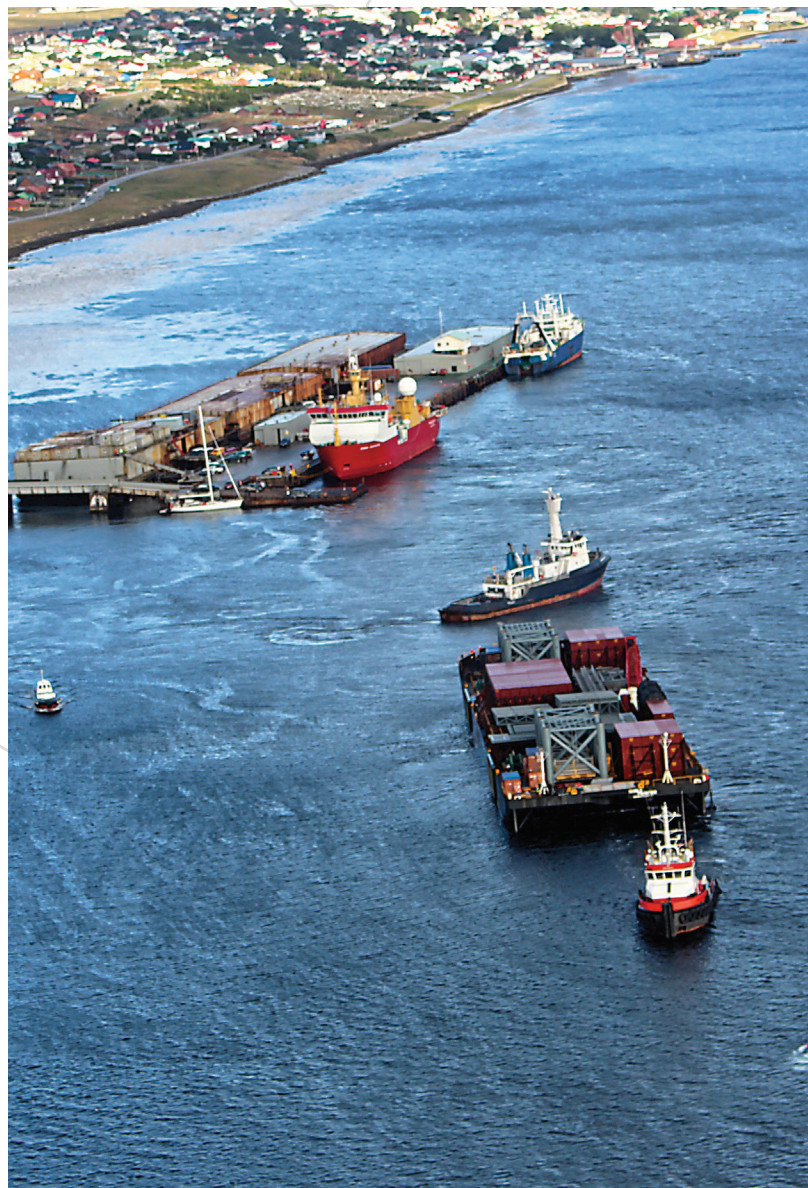
Our New Ventures portfolio during 2014 included five areas: the Falkland Islands, the state of Nevada, Nicaragua, Sierra Leone, and our new license area, Gabon. Our community activities in these areas are as diverse as the areas themselves.

Falkland Islands

The Falkland Islands, near the southern tip of South America, are populated by a small community of approximately 2,500 people with a rich cultural and environmental heritage. We have worked closely with both local authorities and community members to respect their unique setting as we plan our exploration campaign, which will begin in 2015. In 2014 we:

- » Supported a Falkland Islands government initiative to establish a baseline to identify, quantify and assess the social and cultural effects of the development and operation of a hydrocarbons industry in the Falkland Islands.
- » Completed installation of a temporary dock facility to support our exploration campaign without impacting other industries that use the domestic port facilities.
- » Made plans for temporary housing and an independent telecommunications system to prevent negative impacts on domestic housing availability and internet services.
- » Continued hosting meetings throughout the Islands, familiarizing residents with upcoming activities and listening to community concerns.

We made a number of contributions to support community programs in the Falkland Islands, including a contribution to refurbish a historic building, preserving the heritage and culture of the Falkland Islands.



Nevada, USA

In Nevada, we have consulted informally from the outset of our operations with several bands of the Native American Western Shoshone tribe, who have lands nearby. A member of the tribe is on site to monitor activities such as seismic testing and construction.

In 2014, we expanded our outreach by hosting rig tours for Western Shoshone bands able to participate, including the South Fork, Elko, and Battle Mountain bands. We also presented our program and answered a wide range of questions at a symposium of the Inter-Council Tribal Network, which encompasses not just the Western Shoshone, but all tribes in Nevada.

We expanded a project we undertook in 2013 to refresh a poorly delineated segment of the California National Historic Trail near our lease. In 2014, working with the Bureau of Land Management, National Park Service and Nevada State Historic Preservation Office, we funded a project to add interpretive kiosks to educate the public about the impacts of the trail on Native Americans. In addition, we began working to reduce the potential indirect impacts of our operations on the trail by minimizing the visual effects of specific well pads and committing to landscape reclamation at the completion of our project.

Nicaragua

Based on the results of our initial offshore exploratory drilling, we made the decision in late 2014 to exit Nicaragua. However, we pledged to fulfill our existing community commitments.

Activities during the year included:

- » Rehabilitation and expansion of medical storage facilities in the Bluefields Regional Teaching Hospital “Dr. Ernesto Sequeira Blanco,” which serves a population of more than 150,000.
- » Providing seed money for the “Prepared Family” Strategic Initiative, which will address multiple serious economic, health and agricultural issues in five neighborhoods, including El Bluff. Our contribution funds baseline studies, the rehabilitation and installation of seven bio-digestors in the municipal slaughterhouse; and specific pilot initiatives in three of the five neighborhoods.

- » Delivering 212 computers to Virgen del Carmen School (in partnership with the local Fundación Zamora Terán) and 36 computers to La Escuelita School, as part of the One Laptop per Child Program. These are the only two schools on the island of El Bluff.

- » Sponsoring a 40-hour reading and writing workshop for teachers from both schools, in partnership with the Nicaraguan American Chamber of Commerce. Sixteen professors and a representative from the Ministry of Education participated in the workshop.

Sierra Leone

In Sierra Leone, we are the non-operating partner in two offshore exploration blocks where Chevron is the operator. Because this country was at the epicenter of the Ebola virus outbreak, in 2014 we supported Save the Children Corporation to help address this major public health issue. See page 27 for full details on our Ebola response activities in West Africa.

Our New Ventures Across the Globe



2014 COMMUNITY STATISTICS

New Ventures

Employees	9
Local suppliers (non-U.S.)	159
Community investments	\$ 826,780

GROWTH