

## DEMONSTRATING OUR VALUES

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The diversity of our operations is one of Noble Energy's core strengths. Working both onshore and offshore, domestically and internationally, and in oil and natural gas gives us the flexibility to adapt to shifting markets.

That same diverse and flexible approach is reflected in the ways we demonstrate our core values throughout our operations. By first taking the time to understand the physical and cultural environment and to engage with the communities in each area where we operate or propose to operate, we are able to respond in ways that uniquely address the local situation.

### Common Purpose, Diverse Actions

Never has that localization been more evident than in 2014, as we worked with communities and partners in strikingly distinct ways around the world.

In Colorado, we joined with others to work toward responsible energy policies. We listened to community concerns, then contributed our expertise and engaged stakeholders in addressing both the need for affordable energy and the priority of caring for the environment. Our Colorado outreach campaign, detailed on page 23, was a first for Noble Energy. We are proud of the collaborative approach that created a road map for more informed policy development.

In the Eastern Mediterranean, we invested in programs that can contribute to the further development of an energy industry. Our natural gas finds in that region are creating tremendous economic opportunities for Israel. Our role in creating a sustainable industry during 2014 included conducting a successful large-scale emergency response drill, connecting Israeli energy service companies with other potential business partners, and supporting technology education through both funding and volunteerism.

And in West Africa, we stepped up to be part of the international community's response to the Ebola virus. Sierra Leone is the only country in which we are present where the Ebola virus has had a major impact. Although we are a non-operating partner in Sierra Leone, we provided funds for health worker training and support as well as community education to help stop the spread of this devastating illness. In Equatorial Guinea and Cameroon, which are outside the crisis area, we are also funding education and readiness programs.

Divergent as these activities are, they all contribute to our overall purpose of *Energizing the World, Bettering People's Lives.™*

### Global Principles

Our sustainability commitments of environmental responsibility and safety, ethical behavior and transparency, and respect for people, communities and cultures support our purpose and permeate everything we do.

**“DIVERGENT AS THESE ACTIVITIES ARE, THEY ALL CONTRIBUTE TO OUR OVERALL PURPOSE OF ENERGIZING THE WORLD, BETTERING PEOPLE’S LIVES.”**

As you read through this report you will see examples that illustrate how we are reducing water impacts in our onshore operations, strengthening the safety performance of our employees and our contractors, and holding both employees and contractors accountable for ethical behavior. You will also see many examples of the ways we support learning and innovation within our organization and make social investments that strengthen the communities where we live and work.

We were especially pleased to be singled out by the Center for Political Accountability with a record high score of 97.1 points out of a possible 100 in the 2014 CPA-Zicklin Index of Corporate Political Disclosure and Accountability. This recognition provides validation of the consistent effort we make to be transparent in our business dealings.

### **Economic Sustainability**

Economic sustainability underpins environmental and social sustainability. In 2015, the economics of energy prices will affect budgets across our business, including our social and environmental projects. While the scale of our activities may moderate, our commitment to sustainability will not waver. We hold safety and environmental stewardship and operational excellence to be essential drivers of our success as we continue to build for the future.

### **Commitment to Continuous Improvement**

In this, our fourth sustainability report, we continue to enhance our disclosure with new reporting metrics. This year’s report adds process safety metrics and water disposal and discharge volume data. It also includes a statement on climate change impacts and a list of sensitive wildlife with habitats in areas that could be affected by our onshore operations.

Our commitment is to not only continually improve our reporting, but also consistently improve our sustainability performance. Emissions to air, water impacts, contractor safety performance and employee diversity are four key areas on which we remain focused in 2015.

I want to thank all our employees, business partners and contractors for their efforts every day to make us a sustainable company and enable us to live up to our purpose of *Energizing the World, Bettering People’s Lives*.

I also want to add a special thanks to Chuck Davidson. As he retires from his role as chairman of the board, he leaves behind a legacy of inspiring leadership that has shaped our sustainability commitment. We pledge to continue that legacy and build on it, navigating through a shifting market with a clear vision and firm dedication to our enduring purpose.



**David L. Stover**